



Corporate Account Application Form

Entity Name:

Registered Address:

Mailing Address:

Authorised Contact Person :

Telephone :

Mobile :

Fax :

Email Address:

Industry :

Number of Directors, Trustees, Partners:

.....

EACH DIRECTOR, TRUSTEE, PARTNER TO COMPLETE THE FOLLOWING:

(1)

First Names :

Surname :



Title: Director, Trustee, Partner

Date of Birth :

Residential Address:

Mailing Address :

Telephone :.....

Mobile :.....

Fax :

Identification: i.e. passport :

(2)

First Names:

Surname :

Title: Director, Trustee, Partner :

Date of Birth :

Residential Address:

Mailing Address



Telephone : Fax :

Mobile :

Identification: i.e. passport :

Company Bank Information:

Beneficiary Name: _____

Account No. _____

Bank Name: _____

Bank Address: _____

Swift Code: _____

I FURTHER CERTIFY that the directors of the Company are

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Company (if any) this _____ Day of _____ 20 ____



Director's Name

Director Signature

Company Seal

.....

.....

.....

Witness Name

Witness Signature

.....

.....

CONTENTS PAGE

1. FOREIGN EXCHANGE ACCOUNT AGREEMENT

1. Definitions
2. Services to Customer
3. Security and Collateral
4. Trading
5. Material Interests
6. Delivery of Foreign Currency
7. Commissions and Charges
8. Authorization to Transfer between Accounts
9. Matters Precedent/Corporate Resolution
10. Death or Incompetence
12. Limitation of Liability and Indemnity
13. Introducing Broker
14. Variation
15. Uninvited Calls on the Customer



- 16. Supporting Information
- 17. LANCE BANK's Right to Disclose Information

SIGNING SCHEDULES

CORPORATE ACCOUNT

- 2. NON-PRIVATE CUSTOMER NOTICE**
- 3. CORPORATE RESOLUTION**
- 4. POWER OF ATTORNEY AND INDEMNITY**
- 5. AUTHORISED SIGNATORIES**
- 6. AUTHORISED TRADERS**
- 7. ELECTRONIC TRADING DISCLOSURE**

NON-PRIVATE CUSTOMER

Foreign Exchange Account Agreement

TO: LANCE BANK Limited

In consideration of LANCE BANK Ltd agreeing to enter into over-the-counter transactions in or referable to foreign exchange with the Customer, the Customer agrees as follows:

1. DEFINITION

1.1 Words and expressions used in this agreement shall, unless the context otherwise requires, have the meaning given to them in the Master Netting Agreement.

1.2 For the purposes of this agreement the following additional definitions apply:

“Account” means each and all accounts which the Customer now has or may at any time have with LANCE BANK or its successors, for the purpose of entering into over-the-counter transactions, including any accounts from time to time closed and then reopened.



“Collateral” means any cash or other collateral provided by the Customer pursuant to Clause 3 below. **“Contract”** means any FX Transaction, Option and such other transaction as LANCE BANK may from time to time nominate as being a contract for the purposes of this agreement.

“Daily Cut-off” means 5.00pm New York time or such other time selected on each Business Day by LANCE BANK (from time to time) after which any Contract entered into on that day will be deemed to have as its Trade Date the next Business Day.

“Losses” means any losses, costs, damages, expenses, claims and demands of whatever kind including VAT. **“Margined Contract”** means a Contract under the terms of which the Customer will or may be liable to deposit Collateral to secure performance of obligations which it may have to perform upon the settlement or earlier closing out of the Contract.

“Master Netting Agreement”

Means the netting agreement between LANCE BANK and the Customer dated in the form of the Foreign Exchange and Options Master Agreement, as amended by the parties or in such other form as the parties may agree.

“Open Position” means any Contract that has not settled

“Trade Date” has the meaning set out in clause 4 of this agreement with respect to any Contract.

2. SERVICES TO CUSTOMER

LANCE BANK will provide dealing services in relation to Contracts. This may include margined transactions. LANCE BANK is registered as a company in Bermuda. Notwithstanding clause 10 LANCE BANK may accept instructions either from the Customer or through a person reasonably believed by LANCE BANK to be an appointed agent either by telephone, facsimile, electronic means of transmission or letter on the Customer’s letterhead or issued in the Customer’s name. LANCE BANK shall be entitled (but not obliged) to require that instructions be given or confirmed in writing, either on specific occasions or generally. LANCE BANK shall be entitled to assume that any person whom it reasonably believes to be employed by the Customer is authorized to convey instructions to LANCE BANK on behalf of the Customer unless the Customer informs LANCE BANK to the contrary.



Foreign Exchange Account Agreement

3. SECURITY AND COLLATERAL

3.1 The Customer agrees upon request to deposit and maintain such Collateral as LANCE BANK may direct as security for the Customer's obligations to LANCE BANK hereunder. The Customer acknowledges and agrees that LANCE BANK may use any Collateral as collateral for its own obligations and those of other customers of LANCE BANK. LANCE BANK may return to the Customer collateral other than the original Collateral, or original type of Collateral, provided by the Customer. The Customer is advised that Collateral may not be registered in the Customer's name. All assets Belonging to the Customer and received by LANCE BANK under the Agreement shall be treated as Collateral.

3.2 LANCE BANK shall at all times have a general lien over all Collateral and all Collateral capable of being pledged shall stand pledged to LANCE BANK as a continuing security for the satisfaction of the Customer's obligations to LANCE BANK from time to time. The Customer hereby agrees to execute any or all such further documentation as LANCE BANK may reasonably require, in order to ensure that LANCE BANK has effective security.

3.3 LANCE BANK shall have the right upon giving notice to sell, convert or realize all or any Collateral in such manner (including without limitation by LANCE BANK selling it to itself at market value) and at such price or prices without being responsible for loss as LANCE BANK may in its discretion deem expedient and apply monies representing the net proceeds thereof in or towards the discharge of any obligation or liability owed by the Customer to LANCE BANK.

3.4 LANCE BANK shall be entitled to deposit with, pledge, charge or grant other security interests over Collateral deposited with LANCE BANK to a third party for the third party to use as collateral, for its own obligations or otherwise. In the case of default by LANCE BANK such Collateral may be subject to third party claims and the Customer may not recover all of such Collateral.

3.5 LANCE BANK will be deemed to be the Customer's agent for the purposes of executing all such transfers, powers of attorney and other documents as LANCE BANK may reasonably require to vest any of the Customer's property in LANCE BANK or a purchaser or a transferee.

3.6 The Customer undertakes to reimburse LANCE BANK on demand and authorizes LANCE BANK to debit the Customer's Account with all charges, costs and expenses which may be .



incurred by LANCE BANK or LANCE BANK's agents, representatives or cor-respondents in respect of realization of all or any of the Collateral.

3.7 LANCE BANK's rights as set out in this Clause shall be without prejudice and in addition to any right of set-off, combination of Accounts, lien or other rights to which LANCE BANK is otherwise from time to time entitled (whether by operation of law, contract or in any other manner whatever) and shall be without prejudice to the Customer's obligations to satisfy in full all the Customer's liabilities to LANCE BANK.

3.8 If an Event of Default has occurred and is continuing with respect to the Customer, LANCE BANK may liquidate, realize, borrow against, sub-charge or sub-pledge any security or other assets of the Customer at the market price.

4. TRADING

The Customer acknowledges LANCE BANK's right to limit, without notice to the Customer, the number and/or size of Open Positions which the Customer may maintain or acquire with or through LANCE BANK. LANCE BANK in addition reserves the right to refuse to accept any order. If LANCE BANK agrees a stop loss level in respect of any Contracts LANCE BANK will endeavor to close out the Customer's position as near to the specified level as LANCE BANK is able. The Customer acknowledges, however, that due to market conditions or other circumstances LANCE BANK may be unable to close out the Customer's position at the specified level and the Customer agrees LANCE BANK will bear no liability for failure to do so. LANCE BANK shall not be under any obligation to provide best execution or any similar obligation. The Trade Date of any Contract shall be the date on which the Contract is entered into between LANCE BANK and the Customer, except in the case of any Contract entered into after the Daily Cut-off but before the next relevant Business Day, which shall have as its Trade Date the next relevant Business Day. All price quotations given to the Customer may be subject to change or errors and whilst LANCE BANK will take reasonable precautions to minimize the risk of error, the Customer acknowledges that reliance upon such information is at the Customer's own risk.

Foreign Exchange Account Agreement

5. MATERIAL INTERESTS



The Customer's attention is drawn to the fact that when LANCE BANK deals with the Customer, LANCE BANK, or some other entity or person connected with LANCE BANK, may have an interest, relationship or arrangement that is material in relation to the transaction concerned. In particular (but without limitation), LANCE BANK will be dealing as principal for its own account and also may be matching the Customer's transaction with that of another customer. This Agreement authorizes LANCE BANK to deal in such circumstances without prior reference to the Customer. The Customer acknowledges and agrees that LANCE BANK may provide services to others whose interests may be in conflict or competition with the Customer's.

6. DELIVERY OF FOREIGN CURRENCY

LANCE BANK may require payment of amounts due to it on any day prior to payment of amounts due from it on that day. LANCE BANK and the Customer shall exchange, make use of and periodically update and confirm any standing payment instructions. Notwithstanding Clause 9.1 of the Master Netting Agreement, all payments to be made by the Customer to LANCE BANK shall be made in freely transferable, cleared and available funds in such currency and to such account(s) as LANCE BANK may from time to time specify and shall be made without set-off or counter-claim and free and clear of, and without deduction for or on account of, all Taxes, unless the Customer is compelled by law to make the payment subject to such Taxes. If any Taxes or amounts in respect thereof must be deducted from any amounts payable or paid by the Customer hereunder, the Customer undertakes to pay such additional amounts on the due date as may be necessary to ensure that LANCE BANK receives an amount equal to the full amount which LANCE BANK would have received had payment not been made subject to such Taxes. If either the Customer's or LANCE BANK's obligations in performing a transaction fall due to be performed on a day which is not a business day the transaction shall be performed on the next succeeding business day.

7. COMMISSIONS AND CHARGES

LANCE BANK may charge commission on Contracts where it acts as a counter party to the Customer. The Customer acknowledges that LANCE BANK (or any associate of LANCE BANK) may buy or sell Contracts equivalent or similar to Contracts for its own account (or the account of other persons) at a different price to that quoted to the Customer and that LANCE BANK is under no obligation to disclose such price to the Customer at any time or to account to the Customer for any profit made.



8. AUTHORISATION TO TRANSFER BETWEEN ACCOUNTS

LANCE BANK may, without notice, transfer any money or other property between any Accounts of the Customer with LANCE BANK or any of its affiliates, except that any transfer from a commodity or securities Account which is subject to regulations to a non-regulated Account and/or an Account shall have such other authorization by the Customer as is required by such laws and their regulations. The Customer authorizes LANCE BANK to debit immediately any margin or Collateral payment called for from any of its Accounts held with LANCE BANK including Accounts showing a balance in its favour.

9. MATTERS PRECEDENT/CORPORATE RESOLUTION

Without limitation to clause 4, LANCE BANK shall not be required to enter into any Contracts with the Customer unless and until all legal matters incidental to such Contracts shall be satisfactory to LANCE BANK and its counsel, the provisions of Clause 3 (if Collateral is requested) are met to the satisfaction of LANCE BANK and its counsel, a duly executed copy of the Agreement is furnished to LANCE BANK by the Customer, the Customer's standing payment instructions are furnished to LANCE BANK and the Customer (if a partnership or corporation) shall have delivered to LANCE BANK a certified copy of;

- (i) an authorizing resolution of the Customer's Board of Directors or the partners (as the case may be) substantially in the form attached hereto or otherwise as acceptable to LANCE BANK and;
- (ii) The names, titles, signatures, and phone numbers, including home phone numbers where applicable, of the persons duly authorized by the Customer to execute and deliver the Agreement and to initiate Contracts for the Customer's Account. LANCE BANK shall be entitled to rely on any such evidence until informed in writing by the Customer of any change.

Foreign Exchange Account Agreement

10. DEATHS OR INCOMPETENCE



If the Customer should die or become incompetent, any pending order shall be validly executed by LANCE BANK , up to the time it receives written notice of the death or incompetence of the Customer.

11. JOINT ACCOUNTS AND TRUST ACCOUNTS

If the Agreement is executed by more than one natural person as the Customer, all such natural persons agree to be jointly and severally liable for the obligations assumed in the Agreement. If the Agreement is executed by a trust, unincorporated association or partnership, the Customer hereby agrees to indemnify LANCE BANK against any Losses resulting from breach of any fiduciary duty or allegation thereof.

12. LIMITATION OF LIABILITY AND INDEMNITY

LANCE BANK shall not be liable for any Losses which the Customer may incur arising directly or indirectly from the Agreement unless and to the extent that they are directly attributable to negligence, willful default or fraud on the part of LANCE BANK . In particular, but without limitation, LANCE BANK shall not be liable for Losses arising from the default of any agent or any other party used by LANCE BANK under the Agreement. The Customer shall indemnify LANCE BANK demand in respect of any Losses suffered by LANCE BANK under the Agreement other than trading losses which may occur in the normal course of business (other than to the extent that such losses are attributable to negligence, willful default, fraud or breach of the Agreement by or on behalf of the

Customer) or Taxes incurred by LANCE BANK the normal course of its business.

Nothing in the Agreement shall exclude or restrict any duty or liability owed by LANCE BANK to the Customer under the rules of the regulations, the Financial Services Authority's Principles or the Act or operate as an indemnity against any liabilities or consequences which may arise or be incurred by LANCE BANK arising as a result of contravention by authorities.

13 INTRODUCING BROKER

If the Customer is introduced to LANCE BANK by an introducing broker LANCE BANK may pay fees or commissions to such person and details of the amount will be given to the Customer on request. Where LANCE BANK reasonably believes that the introducing broker has agreed to advise the Customer as to the merits of all or any transactions undertaken under this agreement, LANCE BANK shall be entitled to assume that the introducing broker has properly



fulfilled this advisory/management function. Nothing contained in this agreement shall be taken as an endorsement by LANCE BANK of the trading/investment strategies/techniques used or recommended by the Customer's introducing broker. LANCE BANK shall be entitled to send confirmations and other information relating to the Account(s) to the Introducing broker. The Customer acknowledges that the introducing broker acts as agent for the Customer and not that of LANCE BANK and the introducing broker shall accordingly not be authorized to make any representation on behalf of or concerning LANCE BANK or its dealing services to be provided hereunder. LANCE BANK shall only be liable for timely execution of instructions received via an introducing broker from the time LANCE BANK receives such instructions. It is the Customer's responsibility to ensure that the introducing broker passes on to LANCE BANK any orders received for the Account in a timely manner. The Customer's introducing broker is not authorized to make or receive cash payments on the Customer's behalf and the Customer is warned that payment to the introducing broker of margin or other amounts due and payable to LANCE BANK will not constitute satisfaction of such obligations. The Customer hereby warrants and acknowledges that its introducing broker has been validly appointed by the Customer and that authority of the Customer's introducing broker is a continuing one, and is full and effective and shall remain in full force and effect until revoked. Revocation shall not in any way affect transactions initiated prior to such revocation or any right, liabilities or obligations arising in respect of such transactions. The Customer shall notify LANCE BANK of any such revocation forthwith. The Customer agrees to ratify and confirm all transactions and dealings affected or purported to be effected by the introducing broker on the Customer's behalf pursuant to this authority. Where the introducing broker is not a Bermuda entity the Customer is warned that, whilst certain of the services under-taken by LANCE BANK under the Agreement will be covered by the rules and regulations made under the Act, those provided by the introducing broker will not be.

Foreign Exchange Account Agreement

14. VARIATION

LANCE BANK may vary the Agreement at any time by giving written notice to the Customer. Any such notice will state an effective date. No course of dealing shall operate as a variation.



15 UNINVITED CALLS ON THE CUSTOMER

The Customer agrees with LANCE BANK that the Agreement has not been entered into in the course of or as a consequence of a personal visit or telephone call by LANCE BANK or a person on its behalf which was not invited by the Customer. The Customer authorizes LANCE BANK to make such uninvited calls upon the Customer in connection with the provision or possible provision by LANCE BANK of other services by it and its affiliates, provided that personal visits may only be made between 8.00am and 9.00pm. The Customer is warned that it may forfeit its statutory rights to treat as unenforceable an agreement entered into in the course of or in consequence of any uninvited call permitted by this Clause in relation to regulated investment business.

16 SUPPORTING INFORMATION

The Customer shall provide LANCE BANK with such evidence as LANCE BANK may reasonably require that all necessary consents and regulations of any governmental or any other regulatory body or authority applicable to each transaction have been obtained and complied with.

17 LANCE BANK RIGHT TO DISCLOSE INFORMATION

The Customer authorizes LANCE BANK to disclose any information about transactions or instructions effected with or for the Customer which is required by any regulatory body, exchange, clearing house or governmental agency.

Foreign Exchange Account Agreement Signing Schedules

CORPORATE ACCOUNT

The Customer represents and warrants that the Corporation is duly organized and in good standing under the laws of its state of incorporation and that trading in over-the-counter foreign exchange transactions for hedging or speculation is within the powers granted to it. The undersigned represents that he/she has full authority to enter into the Agreement on behalf of



the Corporation and is concurrently furnishing to LANCE BANK a Certified Resolution as required by LANCE BANK

Signature

.....

Signature

.....

Name

.....

Name

.....

Title:

.....

Title:

.....

Date:

.....

Date

.....

2. NON –PRIVATE CUSTOMER NOTICE

On the basis of the information we have available to us, we have categorized you as a Non-private Customer in relation to foreign exchange dealing. In particular, the protections in the following areas will not apply:

1. RISK WARNINGS

We will not be obliged to warn you of the nature of any risks involved in any transactions we recommend to you or provide you with written risk warnings in relation to transactions in



derivatives and warrants.

2. CUSTOMER AGREEMENTS

Although we will be under no obligations to set out in writing the basis on which our services are provided, we have nonetheless done so in our Foreign Exchange Account Agreement.

3. CLIENT MONEY

As a result of you being treated as a Non-private Customer, any money received from you and held by us in respect of any investment agreement (called “Client Money”) will not be subject to the protections conferred by the Client Money Rules of Regulations. As a consequence of this your money will not be segregated from our money, and may be used by us in the course of our business, and you will therefore rank as a general creditor of LANCE BANK Limited. Unless you are a trustee (other than in respect of a unit trust), the investors compensation scheme will not apply in respect of a default by LANCE BANK Limited.

4. PRIOR DISCLOSURE OF CHARGES

The rules of Regulation do not require us to inform you of the charges applicable in relation to the services we will be providing.

5. SUITABILITY

When making any recommendations to you, we will assume that you are in a position to judge the suitability of any advice given. The protections of the rule on giving suitable advice will not apply. Please note that your rights to sue for damages under section 62 of the Financial Services Act 1986 will be restricted as you will only be able to sue for breaches of obligations owed to you which will not include the Private Customer protections outlined above.

If you have any queries on this notice or require any further information, please do not hesitate to contact the Compliance Officer. Please sign and return this notice as confirmation of your consent to be treated as a Non-private Customer and your funds being treated outside the Client Money Rules



For and on behalf

Of LANCE BANK Ltd

I / We have read and understood the above notice and consent to be treated as a Non-private Customer and my / our money being treated outside the Client Money Rules.

FOR CORPORATIONS, PARTNERSHIPS, TRUSTS AND OTHER ENTITIES.

(Two officers or two partners or two individual trustees should sign and date below)

Name
.....

Signature
.....

Title
.....

Date
.....

.....

Name
.....

Signature
.....

Title
.....

Date
.....

.....

3. CORPORATE RESOLUTION
Certified Resolution of Board of Directors

I, the undersigned, do hereby certify that;



(i) The following is a complete, true and correct copy of a resolution of the Board of Directors of

..... (The "Corporation") a company corporation dully incorporated and/or organized and existing under the laws of

.....
having its registered or principal office at

.....
which resolutions were duly passed at a duly called meeting of said Board, held on ____/____/____ at which

a quorum was present, and are set forth in the minutes of the said meeting;

(ii) I am the duly appointed officer of the Corporation responsible for maintaining the minutes and records of this Corporation; and

(iii) That the said resolutions have not been rescinded or modified.

The resolutions are as follows:

IT WAS RESOLVED that

1 any director of(the "Corporation") or (list names of individuals).....

(each an "authorized person") be and is hereby authorized to establish and maintain in the name of the Corporation one or more Accounts with LANCE BANK Limited or its successor or assign (the "Broker") for the purpose of trading in foreign exchange, whether for present or future delivery, for hedging, speculation or otherwise. The authority hereby granted includes (without limitation) the power to do any and/or all of the following; to give written or oral instructions to the Broker with respect to foreign exchange transactions; to bind and commit the Corporation to any Contract, arrangement or transaction which shall be entered into by such authorized person for and on behalf of the Corporation with or through the Broker; to pay, whether by cash, cheques or drafts drawn upon the funds of the Corporation or otherwise such sums as such authorized person considers necessary or desirable in connection with any of the said Accounts; to deliver any amount of any currency to the Broker; to authorize the transfer or delivery of any amount of any currency to any other person whatsoever; to affix the corporate seal to any documents or agreements, or otherwise; to sign for the



Corporation all releases and/or other documents in connection with any such Account; to agree to any terms or conditions to control any such Account; to accept delivery of any amount of any currency; to appoint any other person or persons to do any and all things which any of the said authorized persons is hereby empowered to do; and generally to do and take any and all action necessary in connection with the Account or any foreign exchange transaction considered desirable by such authorized person with respect thereto;² any two directors of the Corporation (or any director and the secretary) be and are hereby authorized to affix the Corporation's seal to or otherwise execute any document to be entered into by the Corporation in connection with any Account with the Broker or foreign exchange transaction entered or to be entered into in respect of any Account;

CORPORATE RESOLUTION

3 the Broker be and is hereby directed to send written confirmations of all foreign exchange trades effected by the Broker for the Corporation, and all statements of Account(s) for the Corporation and other pertinent records and documents to

(or such other person as the Corporation may notify the Broker in writing) (being a person who is not an authorized person) who is hereby authorized to receive and acquiesce in the correctness of such confirmations, statements and other records and documents;

4 any and all foreign exchange transactions which, if entered into following the passing of these resolutions would be authorized by these resolutions and which have previously been made or entered into, or have purportedly been made or entered into by or on behalf of the Corporation through or with the Broker be and are hereby affirmed and ratified;

5 the Broker is authorized to act upon the authority of all and any of these resolutions until receipt by it of a certificate showing rescission or modification thereof signed by



any director or the secretary of the Corporation and that the Broker is also authorized to recognize, deal with and accept instructions in respect to the trading or operation of any Account or any transaction entered or to be entered into for or on behalf of the Corporation from any of the authorized persons referred to above or such other person or persons as may be notified to the Broker in writing from time to time by any director or the secretary of the Corporation.

I FURTHER CERTIFY that the directors of the Corporation are

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Corporation

This Day of 20____

Director/Secretary

Name

Note: The person authorized to receive confirmations of transactions by resolution (3) must be someone

who is not one of these persons authorized to trade on behalf of the Corporation under resolution (1).

4. POWER OF ATTORNEY AND INDEMNITY

Limited to Purchases and Sales of Foreign Exchange

The undersigned (hereinafter referred to as the Principal) hereby authorizes (the "Attorney") as its/his/her agent and attorney in fact to buy, sell and trade in currencies for the Principal's account and risk in accordance with the provisions of a letter from LANCE BANK limited ("LANCE BANK") dated/...../.....addressed to the Principal and the Foreign Exchange Account Agreement and the Foreign Exchange and Options Master Agreement between LANCE BANK and the Principal dated/...../.....(attached hereto) and in connection therewith to

open and operate any Account with LANCE BANK or any bank, make or execute any Contract or deed in the name of the principal, generally act for the Principal and on the Principal's behalf in the same manner and with the same force and effect as the Principal might or could do itself with respect to such purchases, sales or trades

and is authorized to do all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades. LANCE BANK is authorized to follow the instructions of the Attorney in every respect concerning the Principal's Account(s) with LANCE BANK .



The Principal hereby ratifies and confirms any and all purchases, sales or trades entered into with LANCE BANK , by the Attorney for the Principal’s Account, whether made before or after the date of this Power of Attorney, and the Principal hereby agrees to pay to LANCE BANK an amount equal to any deficit on any Account held by or on behalf of the Principal with LANCE BANK and to indemnify and hold harmless LANCE BANK against all costs, expenses or losses incurred by LANCE BANK or any associate of LANCE BANK (including all legal costs and expenses) arising from the buying, selling or trading of currencies by the Attorney by or on behalf of the Principal.

This Power of Attorney and Indemnity is in addition to (and in no way limits or restricts) any rights which LANCE BANK may have under any other agreement or agreements between the Principal and LANCE BANK.

This Power of Attorney and Indemnity is a continuing one and shall remain in full force and effect until revoked by the Principal by a written notice addressed to LANCE BANK (or such other address as LANCE BANK shall notify the Principal of) but such revocation shall not affect any liability in any way resulting from any transaction initiated pursuant to this Power of Attorney and Indemnity prior to such revocation. This Power of Attorney and Indemnity shall ensure for the benefit of any successors or assigns of LANCE BANK

The Principal agrees and acknowledges that the Attorney is acting as agent for the Principal and not for LANCE BANK and that LANCE BANK has no responsibility for any advice given by the Attorney or any instructions given pursuant to this Power of Attorney and Indemnity. This Power of Attorney and Indemnity is governed by London law.

POWER OF ATTORNEY AND INDEMNITY

IN WITNESS WHEREOF this Power of Attorney and Indemnity has been executed and delivered as a deed on

Day of 20____

Please choose appropriate execution block depending on status of Principal.



COMPANY

The Common Seal(Company Name) was hereinto affixed in the presence of:

Director

Director/ Secretary

.....
Name

.....
Name

5 AUTHORISED SIGNATORIES

Gentlemen

We hereby certify that the following resolution of the Board of Directors of was duly passed at a Board Meeting held on/...../ 20__
THAT LANCE BANK Limited. is hereby authorized to act on the oral or written instructions of any one or more of the following persons:

Signature

Name Title

.....
Signature

.....
Name Title

.....
Signature

.....
Name Title

.....
Signature

.....
Name Title

.....
Director

.....
Name

.....
Director/Secretary



6 AUTHORISED TRADERS

We.....hereby authorize LANCE BANK Limited to act on the oral or written instructions of any one or more of the following persons:

Signature	Name	Position
.....

Signature	Name	Position
.....

Signature	Name	Position
.....

Signature	Name	Position
.....

Director
.....

Name
.....

Director/Secretary
.....

Day of 20__

Electronic Trading Disclosure



Trading foreign exchange on an electronic trading system may vary widely among different electronic systems. Each system may present risks related to system access, including failure of hardware and software. In the case of internet-based systems, there may be additional types of risks related to system access, varying response times, and security as well as risks related to service providers and the receipt and monitoring of electronic mail. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.

SINCE LANCE BANK DOES NOT CONTROL SIGNAL POWER, ITS RECEPTION OR ROUTING VIA THE INTERNET, CONFIGURATION OF YOUR EQUIPMENT OR RELIABILITY OF ITS CONNECTION, WE CAN NOT BE RESPONSIBLE FOR COMMUNICATION FAILURES, DISTORTIONS OR DELAYS WHEN YOU TRADE ON LINE OVER THE INTERNET. LANCE BANK SHALL NOT BE LIABLE FOR ANY LOSSES, COSTS OR DAMAGES INCURRED BY CUSTOMER ARISING OUT OF ANY ACCESS BY CUSTOMER TO LANCE BANK 'S ELECTRONIC TRADING SYSTEM OR FROM ANY FAILURE OF THE SYSTEM, INTERNET ACCESS, COMMUNICATIONS LINES OR OTHER CAUSE BEYOND ITS CONTROL, OR FROM ANY RESULTANT FAILURE TO EXECUTE, PROCESS OR REPORT TRADES.

CUSTOMER IS ALSO RESPONSIBLE FOR SAFEGUARDING PASSWORDS AND UNDERSTANDS THE RISKS ASSOCIATED WITH THE TRANSMISSION OF INFORMATION BY USE OF THE INTERNET AND HEREBY AGREES TO INDEMNIFY AND HOLD HARMLESS IKON ARABIA FROM AND AGAINST ALL LOSSES, CLAIMS EXPENSES, COSTS, DAMAGES, FINES OR LIABILITIES WHATSOEVER SUFFERED BY LANCE BANK (INCLUDING, WITHOUT LIMITATION, LEGAL COSTS AND EXPENSES) ARISING OUT OF THE USE OF THE ONLINE TRADING SYSTEM BY CUSTOMER, ITS EMPLOYEES, AGENTS OR CONTRACTORS, OR ANY ACT OF OMISSION OF CUSTOMER, ITS EMPLOYEES, AGENTS OR CONTRACTORS

I / We have read and understood the risk warning notice set out above.

Name:

Signature.....

Date: